

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 302 – SB 539**

March 31, 2011

**SUMMARY OF AMENDMENT (005077):** Rewrites the definition of “merchant” as it applies to the taxation of unauthorized substances, but does not substantially change the meaning of the term as it was proposed in the original bill.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumption applied to amendment:

- The changes made to the definition of “merchant” in this bill as amended are clarifying in nature and do not change the meaning of the term, or the interpretation of term, as it relates to the Department of Revenue’s ability to assess the unauthorized substances tax.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/rnc